

NOTIFICATION OF CHANGE IN BUSINESS OWNERSHIP/
ASSIGNMENTS OF RIGHTS AND OBLIGATIONS UNDER THE
DEPARTMENT OF TRANSPORTATION'S
SPECIFIC SERVICE SIGNING (LOGO) PROGRAM

Purchase Order No. _____

WHEREAS, _____, hereinafter referred to as Seller, owns and operates a business which qualifies and is currently participating in the North Carolina Department of Transportation's Specific Service Signing (Logo) Program; and

WHEREAS, _____, hereinafter referred to as Buyer, has purchased or leased the said business owned and operated by the Seller; and

WHEREAS, the Buyer is in possession of and meets all current program rules and qualification criteria, and wishes to continue to participate in the Department's Logo Program;

NOW, THEREFORE, the parties hereto agree as follows:

That in consideration of this assignment of the Seller's participation in the Department's Logo Program, the Buyer hereby agrees to conform to all of the Department of Transportation's rules and regulations established for the Logo Program. Specifically, the Buyer agrees: (1) that the Buyer shall pay the established fee(s) for participation in the Logo Program; (2) that the Buyer shall pay any monies past due under the terms of the Seller's existing Logo Program agreement with the Department; (3) that the current Logo signing is only for the existing business location and is not transferable to another location; (4) that if the business is temporarily closed for renovation or remodeling as a result of the sale of lease of the business, the Buyer shall notify the Department and request the temporary removal or masking of the Logo panel(s) and; (5) if it is necessary to replace the existing Logo panels because of a name change, the Buyer shall pay the cost of the new Logo panels. The Buyer agrees that panel design must be approved by the Department of Transportation and must be manufactured to the Department of Transportation's standards. Further, the Buyer agrees that they shall continue in the same business and meet the same eligibility requirements as engaged in by the Seller and as established by the Department of Transportation.

SEAL

SELLER

DATE

DATE: _____

SEAL

BUYER

DATE

DATE: _____

BUYER'S FEDERAL IDENTIFICATION NO. _____

APPROVED BY THE NORTH CAROLINA DEPARTMENT OF TRANSPORTATION

Division Engineer

Date